



Janakalyan
Financial
Services
Pvt Ltd.

Quarterly Newsletter

Kalyan Barta

Kolkata, September 2023

JANAKALYAN AT A GLANCE

Janakalyan Financial Services Private Limited (JFSPL) has achieved a remarkable milestone of Rs. 200 Crore Gross Loan Portfolio in September 2023. We are pleased to announce that the Company performed extremely well during the financial year. It is ready and stronger than before, with an asset base of Rs. 200 Crores spread across 6 States 76 branches with 87574 active women borrowers and strong team of 409 committed employees.



A FEW WORDS FROM -

CHAIRMAN

I am glad that the first issue of our E-newsletter, rightly named 'Kalyan Barta' is getting released on the eve of the Sharodiya Durgotsav when we pray Mother Goddess for universal well-being and prosperity. I am specially happy that this newsletter comes at a time when Janakalyan is poised for a rapid growth with the collaboration of strong business partners like ESAF Small Finance Bank, Utkarsh Small Finance Bank, Ananya Finance and Avanti Finance etc. May 'Kalyan Barta' keep us all deeply connected and energized into an exciting future to lead Janakalyan towards achieving our corporate Mission and Vision. Best wishes and regards to you all on this auspicious occasion and warm compliments to all concerned for this timely initiative.

-S K Mitra



MANAGING DIRECTOR

Greetings from Janakalyan!

I am delighted to connect with all of you through our inaugural newsletter – hope this edition finds you in good health & cheer!

Janakalyan is a RBI registered NBFC-MFI, headquartered in Kolkata. The company has a diversified Board, experienced management, stable asset quality, and a strong lender base including PSBs, Private Sector Banks, DFIs and NBFCs. The company focuses on providing income generating JLG based microfinance loans as well as individual loans. The Company is having relationship with State Bank of India, Union Bank, Punjab National Bank, Canara Bank, Bank of Baroda, ESAF Small Finance Bank, SIDBI and others. SIDBI through its group company, SVCL is an equity investor in the company. Amongst our lenders in the NBFC space are Cholamandalam Investment & Finance, InCred Financial Services, Usha Financial Services, Maanaveeya (Oiko Credit), FWWB, Grow Money and others.

We are the BC partners for Utkarsh Small Finance Bank, IDBI Bank and recently tied up with ESAF Small Finance Bank and Avanti Finance Private Limited. We have also tied up with Ananya Finance for a Co-lending arrangement.

I thank all our stakeholders and all of you for your good wishes & support in this journey. Wish all a very happy Durga Puja ahead !!!

Warm Regards

-Alok Biswas



CHIEF FINANCIAL OFFICER

I am delighted to write a foreword to the inaugural issue of 'Kalyan Barta,' an in-house e-magazine conceived and produced by an extremely talented bunch of team members.

This magazine promises to encapsulate and showcase the relentless effort of Team Janakalyan as it continues its journey with steadfast focus towards achieving its Vision and Mission. I am certain that apart from the various financial and operational metrics, the magazine will be embellished with snippets of team work, brain-storming and strategy sessions, social outreach; all of which are so integral to "Life at Janakalyan!"

I compliment the editorial team of 'Kalyan Barta' for coming out with a brilliant magazine and wish them the very best for future editions of this magazine.

Happy Reading!
-Arup Kumar Dutta



EMPLOYEE SUCCESS STORY

I joined as a Junior Field Officer at Kushmandi Branch of Janakalyan in February 2018. A bike was badly needed to do the work. But at that time, it was impossible for me to buy a bike. I have requested the authorities to allow me to use a bicycle for the time being. The authorities accepted my request. I always tried to compete positively with other colleagues and always remembered that I had to do very well at this job. I realized the pain of unemployment. At home, my mother and brother depend on me. Within a few months, I managed a bike through EMI with the help of my BH. Then my work speed increased immensely. After working for one year, I participated in the promotion test as usual and after getting good results in the test I was promoted to the post of branch in-charge and transferred to Kumardhubi branch in Jharkhand. I did not have the mentality of having to work from home area. So, I accepted the order of the authority immediately to go to another state. The day, I joined Kumardhubi branch, was the happiest day of my life. That day my faith in myself and my responsibility and duty to the organization increased. I want to be bigger. After working in that branch for 18 months, I again got an opportunity to participate in the examination for promotion to the post of Branch Head. I also performed well in this examination and was appointed as the BH of Kishanganj Branch, the most loaded branch of Janakalyan at that time. My confidence to work at the management level and my sense of responsibility towards the organization increased. Worked there for two long years and took the exam for promotion to Cluster Head. Twice in a row, I failed to pass; but I didn't break down and get depressed. I made myself tougher. I got the opportunity to compete for promotion to CH while working in Routa branch and was promoted to CH and was given the responsibility of managing four branches in Dharmanagar cluster. I have been working here since December 2022. I use to share my work experience with my colleagues so that they can work with more enthusiasm without being depressed. I have expanded two more branches in Tripura state with the help of seniors. Finally, I have a message from my colleagues that if you are loyal to the organization and work hard, you will definitely get the benefits of which I am an appropriate example. I and my family will be forever grateful to Janakalyan Financial Services Pvt Ltd for taking a boy from the streets and bringing me to this place from the unemployment problem. My constant prayer is for further.

-Asim Das, CH, Dhrmanagar Cluster



NEWCOMER PERSPECTIVE

I'm honored for getting the opportunity to pen a few lines in the first issue of the e-newsletter "Kalyan Barta." Beginning on July 6, 2023, I became a part of Janakalyan, and ever since then, I have actively engaged in both my role as an employee in this wonderfully inclusive organisation and also to do justice to my role as Compliance Officer. I have been pleasantly surprised by the level of assistance and direction I have been receiving from my seniors, Directors, and support from my colleagues to perform my duties. I keenly look forward to contributing my best in this organization in the coming years.

-Nikita Sureka Roy, Company Secretary

I am Srijita Biswas holding the position of Executive HR I have been working at this company for about 6 months and I believe I am doing well. I learned a lot from this company such as how to work with a team and how to do my job better. This company has provided me with valuable skills and knowledge about microfinance and simple banking activities. I have enjoyed working here and I am confident that my expertise shall be fully utilized in order to achieve my career goals. I am grateful to my seniors and other colleagues for their guidance and support.

-Srijita Biswas, Executive, HR and Admin

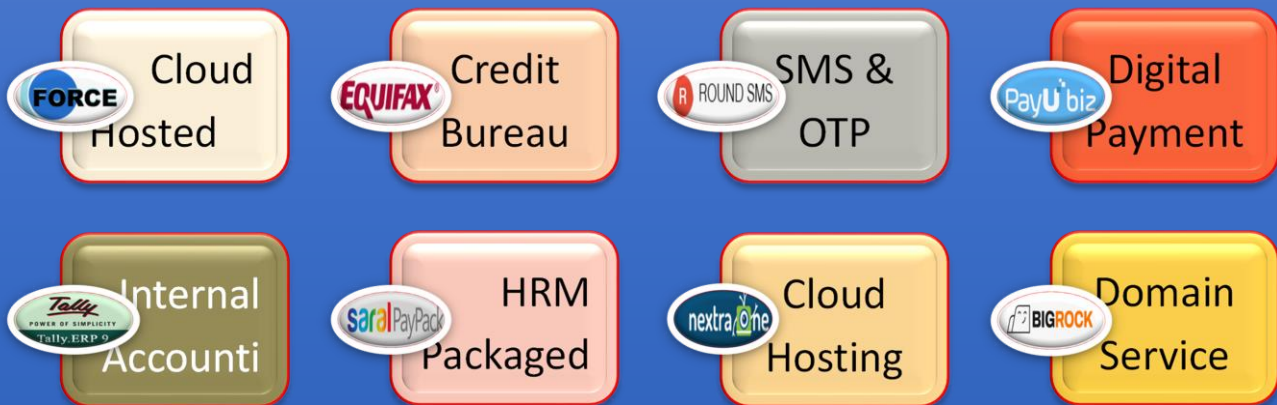
NEW INITIATIVES WATER AND SANITATION

As part of our collaboration with Friends of Women's World Banking (FWWB), India, we provide borrowers with loans for water and sanitation to make them aware of both water and sanitation issues as well as health and hygiene needs.



TECHNOLOGICAL ADVANCEMENT

Janakalyan provides new ways of improving service delivery, opportunities and growth in association with contemporary technology partners



Janakalyan Financial Services Pvt Ltd has been honored as the winner in the Category of 'Technology innovations to drive financial inclusion' in the 7th Eastern India Microfinance Summit



**APPOINTMENT AS A BC BY
ESAF SFB**



**APPRECIATION LETTER GIVEN BY
ESAF SFB**



**FINANCIAL & DIGITAL LITERACY AWARENESS DRIVE UNDER ESAF DHANSREE 2023-24
WEST BENGAL**



**ANNUAL GENERAL MEETING
2023**



**JANAKALYAN'S 6TH ANNIVERSARY
2023**



**UTKARSH REWARD & RECOGNITION
DIGHA 2023**



**ESAF REWARD & RECOGNITION
DIGHA 2023**



**UTKARSH REWARD & RECOGNITION
MANDARMANI 2023**



**STRATEGY MEET
KOLKATA 2023**



**JANAKALYAN HEAD OFFICE VISITED
ANANYA FINANCE**



**JANAKALYAN LAUHATI BRANCH VISITED
UC INCLUSIVE CREDIT**



JANAKALYAN'S 76TH BRANCH (AGARTALA) IN TRIPURA INAUGURATED ON 19TH SEP 2023



**ESAF BC
40 CRORE CELEBRATION**



**LENDERS MEET
KOLKATA 2023**



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